



# CITY OF HOUSTON

Finance and Administration  
Department

## Interoffice

Correspondence

To: Mayor Bill White  
Members of City Council

From: Judy Gray Johnson, Director  
Finance and Administration

Date: June 25, 2004

Subject: **May Monthly Financial and  
Operations Report**

Attached is the Monthly Financial and Operations Report for the period ending May 31, 2004.

### **General Fund Revenues**

Our revenue estimates for the General Fund increased by \$508 thousand this month. Increases are in Charges for Services \$115 thousand; Interest Earnings \$500 thousand; and Miscellaneous Revenue \$142 thousand, offset by decreases in Miscellaneous Fines and Forfeits of \$249 thousand.

### **General Fund Expenditures**

Our expenditure estimates for the General Fund decreased by \$244 thousand, primarily due to lower overtime expenditures in the Fire Department.

### **General Fund Balance**

We are projecting that we will end the year with an undesignated fund balance of \$90.9 million. We are monitoring the cash balances daily as we near the close of the fiscal year. We expect to have an ending cash balance of \$10 to \$15 million and do not expect to need any interfund borrowing.

If you have any questions, please let me know.

  
Judy Gray Johnson, Director